

We value our client’s trust and believe in the principle of truth in advertising. While most Tax Advisory and Preparation Firms do not post their tax preparation prices online, we want our clients to understand the model behind our pricing and to have a clear method to estimate the cost of their return preparation.

The NSA study reports the following national averages for Form 1040 income tax returns and a corresponding state return:

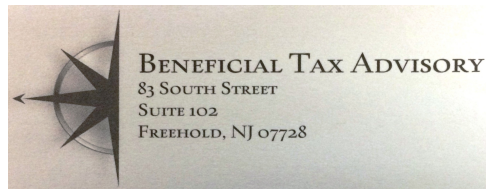
- \$220 for Form 1040 without itemized deductions.
- \$323 for an itemized Form 1040 with Schedule A.
- \$903 for Form 1120S – S corporation

**The average cost for an individual taxpayer’s return 2022 is expected to be approximately \$362.**

It is important to understand that every tax return is different. The forms necessary to complete your tax return may vary from year to year as your situation changes. For that reason, final pricing is always subject to a client’s individual situation and the complexity of their return.

Simple Individual Tax Return	
Form 1040-EZ	\$90
Standard Deduction	free
State	\$60
E-file	free
Typical Individual Tax Return	
Form 1040	\$160
Schedule A	\$72
Other minor forms (child care, cap gains, etc)	\$60
State	\$70
E-file	free
<b>Total</b>	<b>\$362</b>

Typical Sole Proprietor Return	
Form 1040	\$160
Schedule A	\$72
Schedule C	\$150
Form 4562 Depreciation	\$40
Form 8829 Business Use of Home	\$40
Other minor forms (child care, cap gains, estimated tax, self-employment, etc)	\$60
State	\$70
E-file	Free
<b>Total</b>	<b>\$592</b>

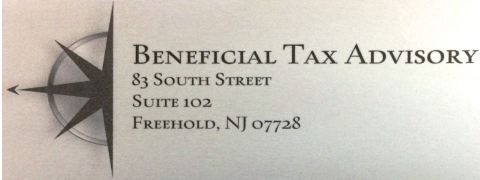


## Tax Preparation Schedule of Fees by Form

Rates Effective February 3, 2022

<b>Form</b>	<b>Title</b>	<b>Price</b>	<b>Description</b>
<b>706</b>	Estate (and Generation-Skipping Transfer) Tax Return	Varies	per hour
<b>940</b>	Employers Annual Federal Unemployment Tax Return	\$60	per form
<b>941</b>	Employers Quarterly Federal Tax Return	\$60	per form
<b>944</b>	Employers Annual Federal Tax Return	\$60	per form
<b>945</b>	Annual Return of Withheld Federal Income Tax	\$60	per form
<b>990</b>	Tax Exempt Organization	\$840	minimum *
<b>1040</b>	U.S. Individual Income Tax Return	\$160	per form
<b>1040 Schedule A</b>	Itemized Deductions	\$72	per form
<b>1040 Schedule B</b>	Interest and Ordinary Dividends	\$7	per item
<b>1040 Schedule C</b>	Profit or Loss from Business (Sole Proprietorship)	\$150	per business
<b>1040 Schedule D</b>	Capital Gains and Losses	\$15	per item (\$30 minimum)
<b>1040 Schedule E (pg 1)</b>	Supplemental Income and Loss (Page 1 Rental Properties)	\$120	per rental **
<b>1040 Schedule E (pg 2)</b>	Supplemental Income and Loss (Page 2 Partnerships/S Corps)	\$30	per form
<b>1040 Schedule EIC</b>	Earned Income Credit	\$60	per form
<b>1040 Schedule F</b>	Profit or Loss From Farming	\$150	per form **
<b>1040 Schedule H</b>	Household Employment Taxes (Nanny Tax)	\$48	per form
<b>1040 Schedule R</b>	Credit for the Elderly or the Disabled	\$30	per form
<b>1040 Schedule SE</b>	Self-Employment Tax	\$30	per form
<b>1040-A</b>	U.S. Individual Income Tax Return	\$150	per form
<b>1040-ES</b>	Estimated Tax for Individuals	\$40	per form
<b>1040-EZ</b>	Return for Single and Joint Filers With No Dependents	\$85	per form
<b>1040-X</b>	Amended U.S. Individual Income Tax Return	\$180	per form
<b>1041</b>	U.S. Income Tax Return for Estates and Trusts	\$660	minimum *
<b>1045</b>	Application for Tentative Refund	\$240	per form
<b>1065</b>	U.S. Return of Partnership Income	\$810	minimum *
<b>1096</b>	Annual Summary and Transmittal of U.S. Info Returns	\$60	per form
<b>1099</b>	Miscellaneous Income	\$10	per contractor
<b>1116</b>	Foreign Tax Credit (Individual, Estate, or Trust)	\$50	per form
<b>1118</b>	Foreign Tax Credit (Corporation)	\$60	per form
<b>1120</b>	U.S. Corporation Income Tax Return	\$1080	minimum *
<b>1120-S</b>	U.S. Income Tax Return for an S Corporation	\$1020	minimum *
<b>2106</b>	Employee Business Expense	\$50	per form
<b>2106-EZ</b>	Employee Business Expense (Short Form)	\$25	per form
<b>2210</b>	Underpayment of Estimated Tax	\$35	per form
<b>2441</b>	Child and Dependent Care Expense	\$30	per form
<b>2555</b>	Foreign Earned Income	\$85	per form
<b>3800</b>	General Business Credit	\$50	per form

<b>3903</b>	Moving Expenses	\$35	per form
<b>4136</b>	Credit for Federal Tax Paid on Fuels	\$30	per form
<b>4137</b>	Tax on Unreported Tips	\$25	per form
<b>4562</b>	Depreciation and Amortization	\$15	per item (\$40 minimum)
<b>4684</b>	Casualties and Thefts	\$60	per casualty/theft
<b>4797</b>	Sale of Business Property	\$60	per item
<b>4835</b>	Farm Rental Income and Expenses	\$60	per item
<b>4868</b>	Application for Extension to File U.S. Individual Return	\$60	per form
<b>4952</b>	Investment Interest Expense Deduction	\$40	per form
<b>4972</b>	Tax on Lump-Sum Distributions	\$85	per form
<b>5329</b>	Additional Taxes Attributable to Qualified Retirement Plans	\$40	per form
<b>5405</b>	First Time Homebuyers Credit	\$30	per form
<b>5695</b>	Residential Energy Credits	\$30	per form
<b>6198</b>	At Risk Limitations	\$30	per form
<b>6251</b>	AMT Alternative Minimum Tax	\$40	per form
<b>6252</b>	Installment Sale Income (first year)	\$120	per form
<b>6252</b>	Installment Sale Income (subsequent years)	\$30	per form
<b>6781</b>	Gain or Loss from Section 1256 Contracts and Straddles	\$15	per item (\$40 minimum)
<b>8283</b>	Non Cash Charitable Contributions	\$35	per form
<b>8332</b>	Exemption Release Divorced or Separated Parents	\$25	per form
<b>8379</b>	Injured Spouse Claim and Allocation	\$30	per form
<b>8582</b>	Passive Activity Loss Limitations	\$40	per form
<b>8606</b>	Nondeductible IRA	\$30	per form
<b>8615</b>	Tax for Children under 18 who have Investment Income	\$30	per form
<b>8801</b>	Credit for Prior Year Minimum Tax	\$40	per form
<b>8812</b>	Additional Child Credit	\$30	per form
<b>8814</b>	Parent's Election to Report Child's Interest and Dividends	\$25	per form
<b>8824</b>	Like Kind Exchanges	\$120	per form
<b>8829</b>	Business Use of Home (simplified option)	\$35	per form
<b>8834</b>	Qualified Electric Vehicle Credit	\$30	per form
<b>8839</b>	Qualified Adoption Expenses	\$35	per form
<b>8846</b>	Credit for Employer Soc. Sec. and Medicare taxes on tips	\$30	per form
<b>8853</b>	Archer MSAs and Long-Term Care Insurance Contracts	\$30	per form
<b>8863</b>	Education Credits	\$30	per form
<b>8880</b>	Qualified Retirement Savings Contribution Credit	\$15	per form
<b>8889</b>	Health Savings Account	\$25	per form
<b>8910</b>	Alternative Motor Vehicle Credit	\$30	per form
<b>8917</b>	Tuition & Fees Deduction	\$15	per form
<b>8938</b>	Statement of Foreign Assets	\$40	per form
<b>8949</b>	Sales and Other Dispositions of Assets	\$10	per item
<b>8959</b>	0.9% \$200,000 Employment Tax (additional Medicare Tax)	\$30	per form
<b>8960</b>	3.8% Net Investment Income Tax	\$30	per form
<b>K-1s</b>	Inc, Loss, Div of Partners or Shareholders	\$30	per form
<b>W-2</b>	Wage and employee tax statement	\$10	per employee
<b>W-3</b>	Transmittal of wage and tax statements	\$60	per form



<b>* Pricing based on complexity of return</b>			
<b>** Any additional bookkeeping necessary will be charged at \$60 per hour.</b>			
<b>State</b>	State Return (first)	\$70	first state
<b>State (additional)</b>	State Return (additional returns after the first)	\$85	additional states
<b>E-file</b>		free	
<b>Referral credit</b>	For the referring customer, valid for the current tax year only	10%	of total (up to \$50 limit)
<b>Early Discount</b>	For <u>individual</u> returns if all info received by end of February	10%	of total (up to \$50 limit)
<b>Late Fee</b>	If requested items not received 15 days before filing date	20%	of total
<b>Sale of Home</b>	Sale of your Home Worksheet	\$50	per form
<b>Paper copy</b>	Paper copy of return / postage	\$15	per copy
<b>Net Operating Loss</b>	Calculation of Net Operating Loss	\$240	